



v100™ Your Veristone Loan

A v100 loan provides 100% financing once your project is complete!

Veristone’s v100 loan allows up to the full down payment amount to be distributed back to the Investor upon project completion.

When are v100 Funds eligible to be drawn?¹

1. The “Property” is valued illustrating a finished LTV of at least 70% and either formally listed on the Multiple Listing System (MLS) of the subject property state **or**
2. The property is in the process of refinance

How do I request access to my v100 Funds?

Go to www.veristonecapital.com and scroll over the Resource Center tab, choose the Draw Request option and select v100 Draw. Complete the form and submit your request. v100 Draw approval (start to finish) is estimated to be processed within three (3) business days. Approved v100 Funds are distributed on Tuesdays and Thursdays of each week with a Draw Fee of \$150.00.

Can I access the v100 funds for remodel purposes and/or cash out?

v100 Funds are not available for remodel purposes. Upon project completion and Lender approval, up to the down payment amount can be distributed back to the Investor.

Can I use the v100 if I plan to hold the property long term as a rental?

Veristone will request a copy of the take-out Lenders’ appraisal. If the program LTV guideline is substantiated, subject to Lender approval, Veristone will release up to the down payment amount back to the Investor. The v100 loan allows for you to minimize the amount of money tied up in the property if the plan is to hold the property long term.

How is the loan fee calculated?

The loan fee is calculated off of the Note Amount.

How is the Interest Payment calculated?

The Interest Payment is calculated off of the Note Amount.

| v100 Example² | | | |
|------------------------------------|--------------|------------------------|--------------|
| Purchase Price \$200,000.00 | | | |
| Down Payment (20%) | \$40,000.00 | Note Amount | \$200,000.00 |
| v100 Funds | \$40,000.00 | Monthly Payment | \$2,000.00 |
| Finished Value Needed | \$285,700.00 | Loan Term ³ | 6 Months |

1. Finished LTV must be verified by Lender to access all v100 Funds. 2. In this example, when the project is complete and listed on the MLS or in the process of refinance and Lender verifies the home is worth at least \$285,700, the full 20% (\$40,000) down payment is made available to be distributed back to the Investor. This is not a commitment to lend. All loans subject to program guidelines and underwriting approval.