



## vMax™ Your Veristone Loan

*Let vMax empower you to take advantage of your next real estate investment sooner!*

The vMax loan allows you to roll up to the down payment amount towards your next Veristone financed purchase with less or potentially no money to close.

### When are vMax Funds eligible to be drawn?

1. The “Property” is valued illustrating a finished LTV of at least 70% and either formally listed on the Multiple Listing System (MLS) of the subject property state or
2. The property is in the process of refinance<sup>1</sup>

### If the next purchase is an auction purchase, how do I access my vMax Funds?

Once the vMax Funds are eligible for use, Veristone will credit up to the available vMax Funds amount towards the down payment and closing cost requirements on your new auction purchase. If there are remaining vMax Funds after the credit towards the new purchase, the remaining balance will be available for future Veristone financed purchases. Any vMax Funds remaining at the time of Note payoff or Loan Maturity will immediately become ineligible for future use.

### If the next purchase is a traditional escrow purchase how do I access my vMax Funds?

Once the vMax Funds are eligible for use, Veristone will draw up to the vMax Funds amount and wire to escrow the amount due to close your next purchase. If there are remaining vMax Funds after the wire to escrow, the remaining balance will be available for future Veristone financed purchases. Any vMax Funds remaining at the time of Note payoff or Loan Maturity will immediately become ineligible for future use.

### Can I access the vMax Funds for remodel purposes and/or cash out?

vMax Funds are not available for remodel purposes. The funds are eligible for use towards the down payment and closing costs on another Veristone financed purchase.

### Is the loan fee calculated off of the Note Amount or the Funded Loan Amount?

The loan fee is calculated off of the Funded Loan Amount. The monthly interest-only payment will increase as the vMax Funds are drawn. Each vMax Draw is \$150.00.

<b>vMax Example<sup>2</sup></b>			
<b>Purchase Price \$200,000.00</b>			
Down Payment	\$ 40,000.00	Available vMax Funds	\$ 40,000.00
Funded Loan Amount	\$ 160,000.00	Monthly Payment <sup>3</sup>	\$ 1,600.00
Note Amount	\$ 200,000.00	Loan Term	6 Months

1. Finished LTV must be verified by Lender to access all Available vMax Funds. 2. In this example, when the project is complete and listed on the MLS or in the process of refinance and Lender verifies the home is worth at least \$285,700, the full 20% (\$40,000) is made available to use towards the next Veristone financed purchase. 3. Monthly Payment will increase as Available vMax Funds are drawn. This is not a commitment to lend. All loans subject to program guidelines and underwriting approval.